Civitas Investment Management Limited

Three Senior Appointments

Hires in Key Strategic Areas – European Real Estate, Healthcare, Corporate Finance

CIM Welcomes New Senior Team Members from Henderson Park, Deloitte and Christchurch Group

London – Civitas Investment Management Limited ("CIM"), the leading impact investor specialising in investing into government-backed community specialist healthcare and social housing real assets that produce beneficial and sustainable social outcomes, is pleased to announce three significant appointments to further strengthen its expertise in a number of important business areas, European Real Estate, Healthcare and Corporate Finance.

Vivienne Howell joins CIM as "Healthcare Director" with significant experience working across the healthcare sector. Before joining CIM she was a senior member of the Deloitte Healthcare M&A team, advising owners and investors across the sector for the past 14 years. In that time, Vivienne's team was recognised as the Healthcare Corporate Finance team of the year by Health Investor (5 out of 7 years) and LaingBuisson (3 out of 4 years). Prior to that Vivienne qualified as a Chartered Accountant at KPMG in South Africa.

Adel Oucherif joins CIM as "European Investment Director" from Henderson Park where he was most recently a Principal in the acquisitions team with a focus on platform building and operating companies across continental Europe. During that time, he participated in raising promoted co-investment capital across a variety of transactions. Prior to his time at Henderson Park, he held real estate sector roles at Mount Kellett (2012-2015) and Blackstone (2008-2012).

Richard McKenzie is working with CIM as "Healthcare Specialist" with a focus on operations across the CIM portfolio of care provider partners. Richard has worked in senior roles in specialist care providers for over 25 years, his last role being CEO of the Christchurch Group between 2017 and 2019, overseeing a successful exit process on behalf of Sovereign Capital following significant operational and commercial improvements in the business. Richard has held a variety of executive positions in independent healthcare, including Partnerships in Care, Care Aspirations, Choice Lifestyles, Chancellor Care, Curocare and Optima Care. Richard is currently Chairperson of Inmind Healthcare Limited and Senior Advisor to Envivo Care Group.

Andrew Dawber, Group Director at CIM commented:

"We are delighted to have recruited three highly experienced and respected professionals to the CIM team across a range of complementary skill sets that will be accretive to the considerable expertise at our growing firm."

"Taken together, these appointments reflect our ongoing growth ambitions as we launch in Europe and expand our healthcare real estate offering. This will provide much needed capital in high impact strategies that deliver positive social outcomes for people in their communities."

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Notes to Editors:

Civitas Investment Management Limited ('CIM') is a leading impact investment manager that is dedicated to achieving long-term sustainable returns for the Group's global investors by acquiring community-based healthcare facilities and social housing assets that deliver positive social outcomes. CIM's investments are supported by national governments and local municipalities that are themselves seeking to bring about positive societal change. CIM has an AUM of approximately £2 billion with a target to increase to £4+ billion over the next two to three years following the build out of client mandates (http://www.civitasim.com/).

Among other impact investment ventures, CIM is the investment adviser to and founder of the London listed Civitas Social Housing PLC ("CSH"), the first dedicated London listed REIT to raise long-term sustainable, institutional capital to invest in care-based social homes and healthcare facilities across the UK. So far CIM has on behalf of CSH completed more than 120 individual transactions to build the largest portfolio of its kind in the UK that has been independently valued at approximately £900 million (https://www.civitassocialhousing.com/).